



TOWN WARRANT  
Special Town Meeting

Town of Belgrade  
May 22, 2024  
7:00 p.m.

**ORIGINAL**

To Mary Vogel, a resident of the Town of Belgrade, in the County of Kennebec, State of Maine,

Greetings:

In the name of the State of Maine, you are hereby required to notify and warn voters of the Town of Belgrade, in the said county and state, qualified by law to vote in Town affairs, to meet at the Center for All Seasons in said Town on Wednesday, May 22, 2024 AD, at 7 p.m. then and there to act on the following articles:

**ARTICLE 1**

To choose a moderator by written ballot to preside at said meeting.

**ARTICLE 2**

Shall the Town of Belgrade **(1) Approve** a capital project consisting of the construction of a Regional Fire Station, including engineering and design costs, transaction costs and other expenses reasonably related thereto; **(2) Appropriate** the sum of \$6,381,500 to fund the project, which amount includes a grant from the State of Maine Congressionally Direct Spending (CDS) (anticipated \$4,786,125), the balance of the Fire Station Reserve account (approximately \$628,234), and the Town's 25% match (approximately \$967,141 after applying the Fire Station Reserve account funds); **(3) Authorize** the Town Treasurer and the Chair of the Select Board to accept a grant from CDS to partially fund the appropriation; **(4) Authorize** the Town Treasurer and the Chair of the Select Board to issue general obligation securities of the Town (including temporary notes in anticipation of the sale thereof) in an aggregate principal amount not to exceed \$1,000,000 to partially fund the appropriation; and **(5) Delegate** to the Treasurer and the Chair of the Select Board the authority and discretion to fix the dates, maturities, interest rates, denominations, calls for redemption (with or without premium), form, and other details of said securities, including authority to execute and deliver the securities on behalf of the Town?

**FINANCIAL STATEMENT**

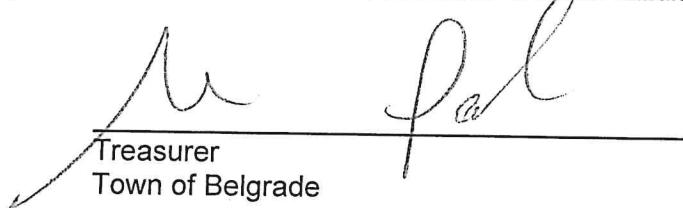
Total Town Indebtedness:

A.	Outstanding principal balance of bonds previously issued:	\$ 532,769.51
B.	Bonds authorized and unissued:	\$ -0-
C.	Anticipated amount of bonds to be issued:	<u>\$1,000,000.00</u>
	Total:	\$1,532,769.51

Costs: At an estimated net interest rate of 4.5% for a fifteen (15) year maturity, the estimated cost of this bond issue will be:

Total Principal : \$ 1,000,000.00  
Interest: \$ 337,500.00  
Total Debt Service: \$ 1,337,500.00

Validity: The validity of the bonds and the voter's ratification of the bonds may not be affected by any errors in the above estimates, the ratification by the voters is nonetheless conclusive and the validity of the bonds is not affected by reason of the variance.

  
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Treasurer  
Town of Belgrade


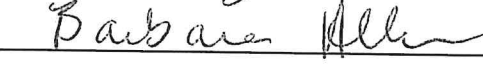
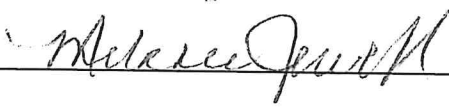
Selectboard recommendation: 5 Yes 0 No

**ARTICLE 3**

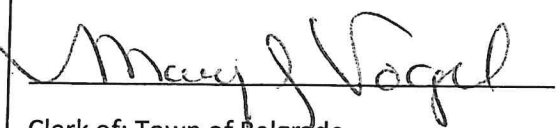
Shall the Town VOTE to allow the Select Board to award contracts to local contractors for the new fire station project on an in-house selection basis, with the best interest of the Town in mind; for contracted services associated with the entire project, including but not limited to, the development, site work, and construction of the new Fire Station.

Selectboard recommendation: 5 Yes 0 No

Dated: May 7, 2024

  
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Municipal Officers

A true copy of the warrant,  
Attest: [Signature]  
  
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Clerk of: Town of Belgrade